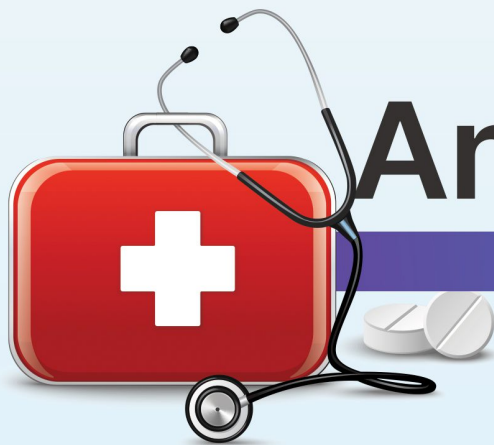




North Eastern Medical
Research Institute Ltd



Annual Report

2021 -22



aryahospital.com

A.M Road, Rehabari, Guwahati - 781008



0361-2606888 | 2606665
2608263



aryahospital2004@gmail.com

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General Information

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

CIN : U85110AS2000PLC006225

Address : A. M. Road, Rehabari, Guwahati-781008, Assam, India

Website : www.aryahospital.com Email : aryahospital2004@gmail.com

Phone no : 0361-2606888 M NO : 7399025140

BOARD OF DIRECTORS

Dr. (Mrs.) Bijoya Goswami

Mr. Anil Kumar Sarma

Mr. Lekhoke Kakoty

Mr. Rahul Sarma

CORPORATE INFORMATION

Auditor

M/S Anupam Baruah & Co.

Chartered Accountants,

Geetali, 25, Sreenagar, Dispur

Guwahati-781005

Ph no- 0361-2341413, M No: 9864062198

Registrar & Transfer Agent

Orbis Financial Corporation Ltd

CIN : U67120HR2005PLC036952

4A Ocus Technopolis, Golf Club Road,

Sector 54, Gurgaon -122002

BANKER

Indian Overseas Bank, Panbazar, Guwahati

INFORMATION FOR 22nd AGM

MODE OF AGM

Through video conferencing via link www.evotingindia.com

Date

Time

30th September 2022

11:30 AM

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty Second (22nd) Annual General Meeting** of the Members of “**M/s North Eastern Medical Research Institute Limited**” will be held through Video Conferencing, on **Friday the 30th Day of September, 2022** through CDSL (via link : www.evotingindia.com.) at **11:30 A.M** for which purpose the Registered Office of the Company situated at A M Road, Rehabari, Guwahati-781008, Assam, India shall be deemed as the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following businesses:-

Ordinary Business:

1. To receive, consider and adopt the **Audited Financial Statement** of the Company along with the **Consolidated Audited Financial Statement** for the year ended **31st March, 2022** and the Reports of the Board of Directors and Auditors thereon.
2. To consider and fix the remuneration of the Statutory Auditors of the Company:
3. To declare Equity dividend @ 15% on the value of the Equity shares held for the year ended 31st March, 2022:

The Board has recommended to declare dividend on Equity Shares @15% for the Financial Year 2021-2022, subject to the approval of the shareholders at their meeting and pass the following resolution with or without modification(s):

“**RESOLVED THAT** pursuant to the recommendation of the Board of Directors, a dividend @ 15 % on the value of Equity shares paid on pro-rata basis be and is hereby approved and declared out of the General Reserves of the Company for the year ended 31st March, 2022.”

4. To declare dividend @ 10% on the value of the Cumulative Non-Convertible Redeemable Preference Shares held for the year ended 31st March, 2022.

The Board has recommended to declare dividend on Cumulative Non-Convertible Redeemable Preference Shares @10% for the Financial Year 2021-2022, subject to the approval of the shareholders at their meeting and pass the following resolution with or without modification(s):

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"RESOLVED THAT the payment of preference dividend @ 10% on the value of 10% Cumulative Non-Convertible Redeemable Preference Shares of face value of Rs. 100 each fully on pro-rata basis as per the terms of issuance be and is hereby confirmed for the Financial Year 2021-22."

Special Business:

1. To appoint Shri Tapanjyoti Dutta as the Director of the Company:

To consider and if thought fit, to pass following resolution with or without modification(s) as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions, if any, of the Companies Act 2013, Companies (Appointment and Qualification of Directors) Rules, 2014(including any statutory modification(s) or re-enactment thereof for the time being in force) and also provisions of the Articles of Association of the Company, **Shri Tapanjyoti Dutta** (DIN: 05270911), being eligible for appointment under the relevant provisions of the Companies Act, 2013, be and is hereby appointed as a Director of the Company."

By Order of the Board of Directors

For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

Sd/-

Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055

Date: 08/09/2022

Place: Guwahati

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NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/ AGM will be provided by CDSL.
3. The Members can join the EGM/ AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/ AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/ AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

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6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.aryahospital.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January 13, 2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on **26th September 2022 at 09:00 a.m.** and ends on **29th September 2022 at 06:00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **23rd September 2022** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail

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shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.

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	<p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting</p>

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securities in demat mode) login through their **Depository Participants (DP)**

option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

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- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

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- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant Company Name i.e. **North Eastern Medical Research Institute Limited** on which you choose to vote.
- 11) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- 13) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- 14) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

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- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; aryahospital2004@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their requesting advance atleast ten

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days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance ten days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at aryahospital2004@gmail.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/ AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

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All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013** or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By Order of the Board of Directors

For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

Sd/-

Dr. BijoyaGoswami
(Managing Director)
DIN: 00615055

Date: 08/09/2022

Place: Guwahati

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Special Business No.1:

Board of Directors of the company has proposed the appointment **Shri Tapanjyoti Dutta** (DIN: 05270911) as the Director of the company. The Board has also obtained the consent of **Shri Tapanjyoti Dutta** to act as the Director of the Company.

None of the Director's of the company is concerned or interested in the resolution. Accordingly, in terms of the provisions of Companies Act, 2013 the Board recommends the ordinary resolution set forth in item no.1 for the approval of the members.

By Order of the Board of Directors

For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

Sd/-

Dr. BijoyaGoswami
(Managing Director)
DIN: 00615055

Date: 08/09/2022

Place: Guwahati

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DIRECTORS' REPORT

To,
The Shareholders,
M/s North Eastern Medical Research Institute Limited,
A M Road, Rehabari, Guwahati-781008, Assam, India

Welcome to the shareholders to the 22nd Annual General Meeting of **NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED**.

Your Directors take pleasure in presenting the **ANNUAL REPORT** of your Company together with Audited Statement of Accounts for the Financial Year ended **31st March, 2022**.

FINANCIAL HIGHLIGHTS:

PARTICULARS	31/03/2022 (Rupees in Thousands)	31/03/2021 (In Rupees)
I. Income during the year:		
Revenue from Operations	255878.21	310811000
Other Income	52746.84	54116251
TOTAL	308625.06	364927251
II. Expenditure during the year:		
Consumables & other Operative Costs	86306.51	101384773
Employee Benefits Expenses	55779.95	64726847
Finance Costs	6659.93	8097409
Depreciation & Amortisation Expenses	6613.85	11832126
Other Expenses	102323.26	148595209
TOTAL	257683.50	334636364
III. Profit before Exceptional , Extraordinary items	50941.56	30290887

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& Tax (I-II)		
Less: Extra -ordinary items [Expenses]		-
Add: Extra-ordinary Items [Income]		-
IV. Profit before Tax	50941.56	30290887
V. Less: Tax Expense:		
Current Tax	11608.82	7415693
Add. Deferred Tax Assets	95.15	586387
VI. Profit After Tax (IV- V)	39427.89	23461580

Gross Turnover of the Company during the Financial Year is Rs. 255878.21 (Rupees in Thousands)

WORKING RESULTS:

During the period under review, the Company earned a Net Profit of (Rupees in Thousands) **Rs.50941.56 only** and wants to put a portion of profit after paying Dividend @ 15%, in the Company for further utilization of funds.

DIVIDEND:

The Board recommended a dividend@ 15% on the value of the shares held for the year ended **31st March, 2022** to be paid on pro-rata basis (**Financial Year 2020-21: @ 10%**) subject to the approval of the shareholders at Annual General Meeting. The dividend will be paid in compliance with applicable regulations.

DETAILS REGARDING AMOUNT TO BE TRANSFERRED TO THE RESERVES:

Particulars	Amount (Rs. In Thousands)
General Reserve As per last Balance Sheet	77513.09
Add: Transferred from Profit & Loss Account	34943.89
Add. Central capital Investment Subsidy Received	517.08
Total General Reserve & Surplus	112974.05

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PHYSICAL PERFORMANCE:

During the year under report, the Company offered medical treatment of **7470** Outdoor Patients and **2208** Indoor Patients.

SHARE CAPITAL:

No new Capital was infused into the Company during the Financial Year under review.

STRENGTHS, WEAKNESSES, OPPORTUNITIES AND THREATS:

a) Strength:

The Management is having active, motivated and calculated investments making Directors at the top and the executives are compatible to deal with any adverse situation, if arises. Quality services to the masses by very skilled & experienced personnel are the core strength of the Company. It strives to create an exciting, challenging and rewarding work environment. It conducts all transactions in an ethical manner.

b) Weakness:

The prime business is dependent on high employee turnover.

c) Opportunities:

Opportunities to provide better healthcare service. Recognition by organization like NABH etc. has established better quality services to the people of this region.

d) Threats:

In present scenario of Health care, many new players have put their stake in the market.

HUMAN RESOURCE AND POLICY:

In order to deliver quality medical services of the highest standard, it ensured that the right talents in terms of qualifications, skill, experience and attitude are recruited by the Company as per Company's policy.

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SAFETY:

To advice the management and provide appropriate recommendations in respect of matters of quality and safety, we have a Quality and Safety Committee. The committee looks after matters related to safety of patients, visitors and employees of the Company. The Facility Inspection and Rounds are conducted periodically in order to monitor matters related with facility and safety.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal control system to commensurate with the size, scale and complexity of its operation.

CORPORATE SOCIAL RESPONSIBILITY:

With strong commitment towards promoting socio-economic development of the region, your Company continued to implement definitive measures for improving lives of the people in the region through innovative and people friendly programmes. In this view, the Company continues to provide facilities of operation at a lower cost to the deserving patients. A comparative statement as stated herein below shall demonstrate the extent of facilities so provided.

From 01/04/2019 to 31/03/2020						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	12,500	45,000	3	37,500	135,000	97,500
Appendectomy Laparoscopic	19,000	52,000	7	133,000	364,000	231,000
Gall Bladder Laparoscopic	19,000	52,000	65	1,235,000	3,380,000	2,145,000
Dialysis	1,150	2,500	124	142,600	310,000	167,400
TOTAL						2,640,900

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From 01/04/2020 to 31/03/2021						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	12,500	45,000	1	12500	45000	32500
Gall Bladder Laparoscopic	25000	60,000	16	400000	960000	560000
Dialysis	2000	2500	1421	2842000	3552500	710500
TOTAL						1303000

From 01/04/2021 to 31/03/2022						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Gall Bladder Laparoscopic	25000	65000	7	175000	455000	280000
Dialysis	2000	2,500	1606	3212000	4015000	803000
TOTAL						1083000

DETAILS OF SECURED LOAN:

The details of secured loan of the Company as at the end of the financial year ending 31/03/2022 are disclosed in the financial Statement of the Company.

COMPOSITION OF BOARD OF DIRECTORS:

There were no changes in the composition of Board of Directors of the Company during the period under report.

As per the provisions of the Articles of Association, Shri Rahul Sarma will retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 of the Companies Act, 2013.

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The Directors of the company as on 31st March, 2022 as furnished in the table below:

Sl. No.	Name	Designation	Date of Appointment
1	Bijoya Goswami	Managing Director	28/06/2000
2	Anil Kumar Sarma	Whole-Time Director	28/06/2000
3	Lekhoke Kakoty	Director	28/06/2000
4	Rahul Sarma	Director	10/09/2016

BOARD MEETINGS:

During the Financial Year 2021-22, Twenty Six (26) Board Meetings were convened and held on following dates:-

No. of Board meetings held	Date of Board meeting
1 st Board Meeting	02/04/2021
2 nd Board Meeting	06/05/2021
3 rd Board Meeting	24/05/2021
4 th Board Meeting	11/06/2021
5 th Board Meeting	10/07/2021
6 th Board Meeting	13/07/2021
7 th Board Meeting	21/07/2021
8 th Board Meeting	04/08/2021
9 th Board Meeting	10/08/2021
10 th Board Meeting	24/08/2021
11 th Board Meeting	30/08/2021
12 th Board Meeting	02/09/2021
13 th Board Meeting	03/09/2021
14 th Board Meeting	06/09/2021
15 th Board Meeting	27/09/2021
16 th Board Meeting	28/09/2021
17 th Board Meeting	02/10/2021
18 th Board Meeting	18/10/2021

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19 th Board Meeting	28/10/2021
20 th Board Meeting	25/11/2021
21 st Board Meeting	12/01/2022
22 nd Board Meeting	21/01/2022
23 rd Board Meeting	25/01/2022
24 th Board Meeting	16/02/2022
25 th Board Meeting	24/03/2022
26 th Board Meeting	30/03/2022

Attendance of Directors in the Board Meetings held during the Financial Year ended 2021-22:

Sl. No	Name of the Director	Particulars	Attendance	
			Number	%
1	Dr. (Mrs.) Bijoya Goswami	Chairman in all the Board Meetings held during the Financial Year 2018-19 (Managing Director)	26/26	100
2	Mr. Anil Kumar Sarma	Whole time Director	26/26	100
3	Mr. Lekhoke Kakoty	Director	1/26	1
4	Mr. Rahul Sarma	Director	26/26	100

Percentage computed by considering the meetings attended with the total meetings held during the financial year under review.

CORPORATE GOVERNANCE AND SHAREHOLDERS' INFORMATION:

- **Company's philosophy:**

The Company's philosophy is to provide quality medical care and medical treatment with affordable cost to the customers.

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• **Board of Directors**

a) Composition and category of Directors:

Sl. No.	Name	Designation
1	Dr. Bijoya Goswami	Managing Director
2	Mr. Anil Kumar Sarma	WholeTime Director
3	Mr. Lekhoke Kakoty	Director
4	Mr. Rahul Sarma	Director

b) Particulars of Directorship in other Companies:

i. Dr. Bijoya Goswami

Sl. No.	Name of the Company	Designation
1	Good Friend Hospitality Services Private Limited	Director
2	Arya Erectors India Private Limited	Director
3	Arya Greens Private Limited	Director
4	Orange Online Private Limited	Additional Director

ii. Mr. Anil Kumar Sarma

Sl. No.	Name of the Company	Designation
1	Arya Erectors India Private Limited	Managing Director
2	Good Friend Hospitality Services Private Limited	Director
3	Arya Greens Private Limited	Director
4	Healbot Services Private Limited (a GOI recognized startup company)	Director

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iii. Mr. LekhokeKakoty

Sl. No.	Name of the Company	Designation
1	Nil	

iv. Mr. Rahul Sarma

Sl. No.	Name of the Company	Designation
1	Orange Online Pvt. Ltd.	Director
2	Healbot Services Private Limited (a GOI recognized startup company)	Managing Director

- **Performance of Directors during the year:**

The performance of Directors during the year was excellent. As far as management of the company is concerned, the Directors have handled all matters related with finance, improvement of quality, environment etc. very well.

- **Disclosures**

- a. **Remuneration paid or payable to Directors during the year**

Remuneration/Salary Paid to Directors for the year 2021-22: Rs. 72, 00,000/-
Remuneration payable to Directors for the year ended 31-03- 2022: Rs. 300,000/-
Salary payable to Directors for the year ended 31-03- 2022: Rs. 300,000/-

- b. **Related party transactions during the year:**

The details of the related party transaction under section 188 of the Companies Act, 2013 during the financial year under review have been have been attached as **Annexure-I** to this report.

c. Risk Management Policy:

Risk Management is an integral part of the business process. The Company has adopted a policy on risk management, identified and drawn mitigation plans to manage risk. The Board reviews the risk management report periodically.

d. Vigil Mechanism Policy:

The Company has adopted vigil mechanism policy. It is implemented not only as a safeguard to unethical practices but also to control inaccuracy in maintaining the Company's books of account and financial records, financial misappropriation and procurement fraud, conflict of interest, false expense reimbursements etc. This mechanism is intended to provide mechanism for reporting genuine concerns or grievance and ensure that deviations from the Company's Business Conduct Manual and Values are dealt with in a fair and unbiased manner as provided in Section 177 (9) and (10) of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014.

e. Policy on Director's Appointment and Remuneration and other Committees in existence in the company under Sub Section (1) of Section 178:

The Company has no Audit Committee, Nomination & Remuneration Committee in existence as it is not applicable to the Company. But the remuneration of the Directors is fixed taking into considerations all applicable provisions of the Companies Act, 2013.

f. Material Changes and commitments if any, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relates:

There are no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate.

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**g. Disclosures under Sexual Harassment of Women at Workplace
(Prevention, Prohibition & Redressed) Act, 2013:**

The Managing Director of the Company being woman, the Company continues to have high respect for women since the days of its incorporation. Further, the Company has taken proper steps for prevention of any Sexual Harassment of Women at Workplace and to that end in view periodical sensitization programmes are being carried out.

DISCLOSURE OF INTEREST BY DIRECTOR:

Your Directors has followed the Corporate Ethics and under Section 184(1) of the Companies Act, 2013 has given the notice to the Company disclosing their interest in Companies and firm in which they and their relatives are interested or concerned. They have also confirmed their eligibility under Section 164 of the Companies Act, 2013.

STATUTORY DISCLOSURE:

None of the Directors of the Company is disqualified under the provisions of Section 164(1) of the Companies Act, 2013.

AUDITORS:

The Statutory Auditors, M/s Anupam Baruah & Co., Chartered Accountants were appointed by the Members in the Financial Year 2018-19 for a period of 5 years till the conclusion of the Annual General Meeting to be held for the Financial Year, 2023-2024 at a remuneration to be decided mutually between the Auditors and the Board of the Company.

AUDIT OBSERVATIONS:

The Notes on Accounts are self-explanatory in nature and does not require further elucidation.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT:

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

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ISSUE OF EMPLOYEE STOCK OPTIONS:

No shares were issued to employees under Employee stock options during the reporting financial year.

PUBLIC DEPOSIT:

The Company has not accepted any deposits from public.

PARTICULARS OF EMPLOYEES:

Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, requires the details of top ten employees (in terms of remuneration withdrawn) to be enclosed and is applicable for listed Company, the disclosure of the employees is not required since the Company is an unlisted public Company.

PARTICULARS REGARDING LOANS, ADVANCES, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review no loan, advances, guarantee has been made by the Company as per the provisions of Section 186 of the Companies Act, 2013. However during the year the Company has made an investment of Rs.70,36,850/- in Mutual fund, Rs. 14349006/- in Equity Shares (Through Broker) and Rs. 32842650/- in NEMRI-HRPL (JV) a joint venture Organization between North Eastern Medical Research Institute Limited and Hexagon Research Private Limited.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary company within the meaning of section 2(87) of the Companies Act, 2013 (Act). However, the company does not have any Associate Company within the meaning of section 2(6) of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company believes that respect for the environment is critical to the success of its business and strives for continuous improvement in environmental performance. Information pursuant to Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are given below:

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-
- Conservation of Energy: As in the past, the Company continues in its efforts to improve methods of energy conservation. The waste management system based on incineration and effluent treatment plant as approved by the Assam Pollution Control Board is under operation.
 - Technology absorption: As the Company by itself has not yet carried out any research and development activity, the information under this heading is not required.
 - Foreign Exchange earnings and Outgo: During the year under report, there is no Foreign Exchange earnings and outgo by the Company.

MAINTENANCE OF COST RECORDS

Maintenance of cost record is not required by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013

ANNUAL RETURN UNDER SUB SECTION (3) OF SECTION 92 OF THE COMPANIES ACT, 2013:

A copy of the Annual Return shall be placed on the website of the company. Web link for annual return is [www. https://www.aryahospital.com/investors.php](https://www.aryahospital.com/investors.php)

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 of the Companies Act, 2013 and based on the information provided by the management, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013,

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for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities to the best of their knowledge and ability;

- d) the Directors have prepared the Annual Accounts on “Going Concern Basis”;
- e) the Directors devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMUNICATION TO EMPLOYEES:

Your Company lays great emphasis on effective communication across the organization. It strongly believes that transparency and openness in communication with employees is one of the vital and strategic management tools which not only leads to fruitful employee engagement but also creates an environment of trust and sense of belongingness amongst employees. Your Company lays considerable stress in ensuring that all modes and means of communication are fully utilized to ensure timely and regular flow of information, which in turn helps to realize partly its mission of creating a pool of knowledgeable and inspired employees.

ACKNOWLEDGEMENTS:

The Directors wish to express their appreciation of the continued support and co-operation received from various State Governments, Bankers, Financial Institution, Customers, and Dealers, Suppliers and also the valuable assistance and advice received from the shareholders of the Company. Your Directors also acknowledge the support and goodwill extended by the employees at all levels.

By order of the Board of Directors
For North Eastern Medical Research Institute Limited

Sd/
Dr. BijoyaGoswami
(Managing Director)
DIN: 00615055

Sd/
Anil Kumar Sarma
(Whole-Time Director)
DIN: 01817933

Date: 08/09/2022
Place: Guwahati

Anupam Baruah & Co.
CHARTERED ACCOUNTANTS

Telefax : 2341413
Cell : 9864062198
E-mail : anbarcom@yahoo.co.uk
abcom1991@gmail.com
" Geetali", 25, Sreenagar, Dispur,
GUWAHATI-781005

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH EASTERN
MEDICAL RESEARCH INSTITUTE LTD., GUWAHATI**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of North Eastern Medical Research Institute Limited (the "Company"), which comprises the Balance Sheet as at 31st March, 2022, the Profit and Loss Account, Statement of Changes in Equity and Cash Flow Statement for the year the ended and, and summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit, changes in equity and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Cont'd...(2).



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

Cont'd...(3).



accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Cont'd...(4).

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

As regards matters to be reported as required in the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Companies Act, 2013, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

Cont'd...(5)



CHARTERED ACCOUNTANTS

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.


v.(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

For, ANUPAM BARUAH & CO.,
Chartered Accountants
(Firm Reg No. 320223E)

Guwahati,
26th August, 2022.




(CA Anupam Baruah)
Partner.

Mem. No. : 055383.

UDIN : 22055383AQUNCA8588

Anupam Baruah & Co.

CHARTERED ACCOUNTANTS

ANNEXURE "A" REFERRED TO IN THE REPORT OF EVEN DATE OF THE AUDITORS TO THE MEMBERS OF NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED, ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022.

- (i) (a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

- (B) whether the company is maintaining proper records showing full particulars of intangible assets

Yes, the company is maintaining proper records showing full particulars of intangible assets

- (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account

The fixed assets are physically verified by the Management according to a phased programme designed to cover all items over a period of two years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the assets have been physically verified during the year and no material discrepancy have been noticed on such verification.

- (c) whether the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the format below;

Description of Property	Gross Carrying Value	Held in the name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriat	Reason for not being held in name of company	Also indicate if in dispute
-------------------------	----------------------	---------------------	---	---	--	-----------------------------

All the title deeds of immovable properties are held in the name of the company.

- (d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;

All the title deeds of immovable properties are held in the name of the company.

- (e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;

There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.



- (ii) (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;

The physical verification of inventories have been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material i.e. less than 10% in the the aggregate for each class of inventory.

- (b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details

Not applicable.

- (iii) Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships, Joint Ventures or any other parties. If so,

No. It has invested in capital in the joint venture NEMRI-HRPL J/V amounting to Rs.3,28,42,650/- . This is however not in the nature of loan.

- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate
Not applicable.

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.

Not applicable

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.

Not applicable.

- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest

No.



CHARTERED ACCOUNTANTS

(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

Not applicable.

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;
Not applicable.

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans]

Not applicable.

(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013

No such loans were given during the year.

- (iv) in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof

Not applicable.

- (v) in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;

The Company has not accepted any deposits or amount which is deemed to be deposits from public.

- (vi) Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained.

The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.



CHARTERED ACCOUNTANTS

- (vii) (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

According to the informations and explanations given to us and records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, provident fund, tax deducted at source, GST and other material statutory dues, as applicable, with the appropriate authorities, though there has been a slight delay in a few cases.

- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);

According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.

- (viii) Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;

No such cases observed during the year.

- (ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:-

The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

Nature of borrowing including sebt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No of days delay or unpaid	Remarks, if any
-----	-----	Not applicable	-----	-----	-----

- (b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;

No.

- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;

On an overall basis the term loans have been applied for the purposes for which they were obtained and not diverted.



(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;

No such cases observed.

(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;

No such cases observed.

(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;

No such cases observed.

- (x) (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

No funds have been raised by way of initial public offer or further public offer during the year.

(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;

The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

- (xi) (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;

No such complaints have been received.



- (xii) (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;

The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company

- (b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;

Not applicable.

- (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;

Not applicable.

- (xiii) Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

- (xiv) (a) whether the company has an internal audit system commensurate with the size and nature of its business;

The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

- (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;

This clause is not applicable to the Company/

- (xv) whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

- (xvi) (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934



(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

No such activities has been conducted by the Company during the year.

(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;

The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence this clause is not applicable.

(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;

Not applicable in case of this Company

- (xvii) Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;

The Company has not incurred cash losses in the financial year or in the immediately preceding financial year/.

- (xviii) whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;

There is resignation of statutory auditors during the year, hence this clause is not applicable.

- (xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

There is no material uncertainty exists that as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

- (xx) (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;

The Company does not have any other than ongoing projects, therefore provision of section 135 of the Companies Act, 2013 is not applicable to the Company.



(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

This clause is not applicable to the Company.

(xxi) whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.

There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For, ANUPAM BARUAH & CO.,
Chartered Accountants
(Firm Reg No. 320223E)

Guwahati,
26th August, 2022.




(CA Anupam Baruah)
Partner.
Mem. No. : 055383.

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.

A.M.ROAD, REHABARI, GUWAHATI 781007, ASSAM

CIN : U85110AS2000PLC006225

BALANCE SHEET AS AT 31st MARCH, 2022

(Rupees in thousands)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1	44,840.00	44,840.00
(b) Reserves and Surplus	2	112,974.05	77,513.09
(c) Money Received against share warrants		-	-
2. Share application money pending allotment		-	-
3. Non-current Liabilities			
(a) Long Term Borrowings	3	30,361.62	50,352.31
(b) Other Long-term liabilities	3.2	247.86	247.86
(c) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4.1	12,264.26	24,872.89
(b) Trade Payables	4.2	17,067.82	20,692.14
(c) Other Current Liabilities	4.3	24,322.76	31,606.81
(d) Short-term provisions	4.4	11,608.82	7,415.69
TOTAL		253,687.20	257,540.80
II. ASSETS			
1. Non-current Assets			
(a) Plant, Property and Equipment			
(i) Tangible Assets	7	49,343.47	69,097.10
(ii) Intangible Assets		24.16	-
(iii) Capital Work-in-Progress		-	2,229.49
(iv) Intangible Assets under Development			
(b) Non-Current Investments	5.1	56,131.85	49,035.00
(c) Deferred Tax Asset (Net)		4,334.63	4,239.48
(d) Long term Loans and advances		-	
(e) Other Non-Current Assets	5.2	4,523.54	4,001.71
2. Current Assets			
(a) Current Investments	6.1	47,191.66	6,597.48
(b) Inventories	6.2	6,358.70	6,819.49
(c) Trade Receivables	6.3	6,370.53	9,521.60
(d) Cash and Cash Equivalents	6.4	61,953.06	91,296.98
(e) Short term Loans and Advances	6.5	4,261.20	3,761.20
(f) Other Current Assets	6.6	13,194.40	10,881.27
TOTAL		253,687.20	257,540.80

The above Balance Sheet should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)
Partner

Mem. No. : 055383.

Place: Guwahati

Date : 26/08/2022

UDIN : 22055383AQUMAL6638



(Dr. Bijoya Goswami)
Managing Director
DIN : 00615055

(Anil Kumar Sarma)
Director
DIN : 01817933

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

CIN : U85110AS2000PLC006225

Statement of Profit and Loss for the year ended March 31st , 2022

(Rupees in thousands)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	8		
a) From Services		188,180.43	253,208.15
b) From Sale of Products		67,697.78	57,602.85
II. Other Income	9	52,746.84	54,116.25
III. Total Income (I + II)		308,625.06	364,927.25
IV. Expenses			
Consumables & other operative Costs	10	86,306.51	101,384.77
Employee Benefits expense	11	55,779.95	64,726.85
Finance Costs	12	6,659.93	8,097.41
Depreciation & Amortisation Expense	7	6,613.85	11,832.13
Other expenses	13	102,323.26	148,595.21
Total Expenses		257,683.50	334,635.36
V. Profit before Exceptional, Extraordinary items & Tax (III - IV)		50,941.56	30,290.89
VI. Exceptional items		-	-
VII. Profit before Extraordinary items & Tax (V - VI)		50,941.56	30,290.89
VIII. Extra ordinary items/ Prior Year Adjustments [Expenses]		-	-
VIII. Extra ordinary items/ Prior Year Adjustments[Income]		-	-
IX. Profit before Tax (VII + VIII)		50,941.56	30,290.89
X. Tax Expense:			
(1) Current Tax (-)		11,608.82	7,415.69
(2).Deferred Tax Asset (+)		95.15	586.39
XI. Profit/(Loss) for the period from continuing operations (IX-X)		39,427.89	23,461.58
XII. Profit/ (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		39,427.89	23,461.58
XVI. Earning per equity share :			
(1) Basic		0.10	0.06
(2) Diluted		0.10	0.06

The above Profit and Loss Account should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)

Partner

Mem. No. : 055383.

Place: Guwahati

Date : 26/08/2022



(Anil Kumar Sarma)

Director

DIN : 01817933

(Dr. Bijoya Goswami)

Managing Director

DIN : 00615055

STATEMENT OF CHANGES IN EQUITY

F.Y.-2021-22

A. Equity Share Capital of Rs.100/- each

	Changes in Equity Share Capital during the year	Balance at the end of the reporting period
Balance at the beginning of the reporting period	40000000.00	0.00
		40000000.00

B. Other Equity

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on Translating the Financial Statements	Other Items of Other Comprehensive Income (specify nature)	Money received against Share Warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserve (specify nature)	Retained earnings								
Balance at the beginning of the reporting period						77,513.09								77513.09
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive Income for the year														
Dividends														
Transfer to retained earnings						4,484.00								4484.00
Any other change (to be specified)						39,427.89								39427.89
CSR contribution received from ICICI bank - Capital Reserve														
Balance at the end of the reporting period						517.08								517.08
						112,974.05								112974.05



STATEMENT OF CHANGES IN EQUITY

F.Y.-2020-21

A. Equity Share Capital of Rs.100/- each

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Balance at the end of the reporting period

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on translating the Financial Statements	Other Items of Other Comprehensive Income (specify nature)	Money received against Share Warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserve (specify)	Retained earnings								
Balance at the beginning of the reporting period						59051.51								59051.514
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive Income for the year														
Dividends														
Transfer to retained earnings														
Any other change (to be specified)						18461.58								18461.580
Balance at the end of the reporting period						77513.09								77513.094



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31, 2022

Note : 1. Share Capital

(Rupees in thousands)

PARTICULARS	As on 31/03/2022	As on 31/03/2021
1 Share Capital		
<u>Authorised</u>		
900000 Equity Shares of Rs.100/- each	90,000.00	90,000.00
100000 Preference Shares of Rs.100/- each	10,000.00	10,000.00
	100,000.00	100,000.00
<u>Issued, Subscribed and Paid-up</u>		
400,000 Equity Shares of Rs.100/- each fully paid up.	40,000.00	40,000.00
100000 Preference Shares of Rs.100/- each fully paid up.	10,000.00	10,000.00
Less. Redemption of Preference Shares (51,600 Preference Shares of Rs. 100/- Each	5,160.00	0.00
	44,840.00	50,000.00

a. Terms and rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs100/- per share. Each holder of the equity shares is entitled to one vote per share	Yes	Yes
--	-----	-----

b. Terms and rights attached to preference shares

The Preference shares are having a face value of Rs.100/- and carry a fixed dividend rate of 10% p.a. and are Cumulative, Non-convertible and Redeemable in nature. These are redeemable after three years at par.

c. Shares held by holding/ ultimate holding company and/or their subsidiaries/ associates

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below:	N.A.	N.A.
--	------	------

d. Equity shares held by Holding company -.....

Aggregate number shares issued for consideration other than cash during the period of five years immediately preceding the reporting date	N.A	N.A
---	-----	-----

e. Aggregate number of Bonus shares issued during the period of five years immediately preceding the reporting date	N.A	N.A
---	-----	-----

f. The Dividend proposed by the Board is subject to approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the the Company, after distribution of all preferential amounts, in proportion to their holding.



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.

A.M.ROAD, REHABARI, GUWAHATI 781008, ASSAM

Notes on Financial Statement for the year ended March 31st, 2022

Note : 2. Reserve And Surplus

(Rupees in thousands)

PARTICULARS	As on 31/03/2022	As on 31/03/2021
1. Other Reserves:		
Capital Reserves		
CSR Contribution Received in kind (ambulance) from ICICI Bank	696.27	-
Less, Depreciation on above asset written off	179.19	-
	517.08	-
2. General Reserve		
As per last Balance Sheet	77,513.09	59,051.51
Add: Addition during the year		
(a) Reserve arising on amalgamation	-	-
(a) Transferred from Profit & Loss account	34,943.89	18,461.58
Total	112,456.98	77,513.09
	112,974.05	77,513.09
3. Profit and Loss account		
As per last Balance Sheet	-	-
Add: Profit transferred on amalgamation	-	-
Add: Profit transferred from NEMRI-HRPL (JV)	-	-
Add: Profit / (Loss) for the year	39,427.89	23,461.58
	39,427.89	23,461.58
Less: Appropriations:		
Interim Dividend on Equity Shares	-	-
Dividend Paid on Equity Shares	4,000.00	4,000.00
Dividend Paid on Preference Shares	484.00	1,000.00
Corporate Tax on Dividend paid	-	-
Transfer to Capital Redemption Reserve	-	-
Transfer to General Reserve	34,943.89	18,461.58
Total	-	-
Total (1+2+3)	112,974.05	77,513.09

General Reserve represents a reserve not meant for any specific purpose.



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.
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Notes on Financial Statement for the year ended March 31st, 2022

Note 3: Non-Current Liabilities

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
3.1 Long Term Borrowings		
Term Loan from Indian Overseas Bank, Guwahati	8,761.64	31,837.69
Nature of Security		
Terms of Repayment		
Terms of above loans are repayable in 12 equated monthly instalments.		
Loan against Fixed Deposit From Indian Overseas Bank	6,756.29	-
Nature of Security		
The above loans are secured against Fixed Deposit		
Loan from Clix Finance India Pvt Ltd	14,843.69	18,514.62
Secured against C.T.Scan Machine		
Terms of above loans are repayable in 84 monthly instalments.		
Total	30,361.62	50,352.31

3.2 Other Long Term Liabilities

(Rupees in thousands)

Security Deposit From Staff & Others	247.86	247.86
	247.86	247.86



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st, 2022

Note : 4. Current Liabilities

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
4.1.Short Term Borrowings		
Secured		
Short Term Loan from Banks:		
Cash Credit from Indian Overseas Bank, Guwahati	12,264.26	24,872.89
Nature of Security		
Secured against land, building, equipment, movable assets & Personal guarantee of Directors		
Terms of Repayment		
Interest payable monthly at 3.50% above base rates.		
	12,264.26	24,872.89

4.2. a. Trade Payables

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
UNSECURED, Considered Good		
Creditors for Fixed Assets		
>Outstanding,for period of 6 months and above		
> Outstanding for period below 6 Months		
Creditors for Goods and Services		
>Outstanding for period of 6 months and above.	4,091.02	4,940.77
> Outstanding for period below 6 Months	12,976.80	15,751.37
	17,067.82	20,692.14

Out of above, amount outstanding to Micro and Small Enterprises (MSMEs):

Principal	-	-
Interest	-	-
	-	-

b. TRADE PAYABLE (AGING)

As On 31st March 2022

(Rupees in thousands)

Particulars	Outstanding from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) MSME						
(ii) Others	12,976.80	4,091.02				17,067.82
(iii) Disputed Dues-MSME						
(iv) Disputed Dues-Others						
TOTAL						

As On 31st March 2021

(Rupees in thousands)

Particulars	Outstanding from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) MSME						
(ii) Others						
(iii) Disputed Dues-MSME						
(iv) Disputed Dues-Others						
TOTAL						



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED**A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.****Notes on Financial Statement for the year ended March 31st, 2022****4.3. Other Current Liabilities as on 31 st March 2022****(Rupees in thousands)**

Particulars	As on 31/03/2022	As on 31/03/2021
Advances From Customer	26.81	24.50
Doctors' Consultancy Fees	2,255.54	6,465.22
Audit Fees	59.00	54.00
Consultancy Charges	1,867.06	4,560.43
Current Maturity of Long Term Borrowings	8,955.30	-
Directors' Remuneration	269.79	277.29
Directors' Salary	209.79	17.19
Provident Fund Contribution	291.96	767.51
Salary & Wages	3,667.32	4,723.85
Electricity Charges	290.30	573.67
Plumbing Expenses	15.00	14.85
Telephone Charges	-	1.64
Retainers' Fees	4.05	58.89
Professional Tax	31.61	39.47
Sanitation Charges	2.00	4.00
ESI Contribution Charge	16.06	113.22
Bonus Payable	666.08	1,185.04
Unclaimed Dividend	1,266.71	1,343.44
TDS Payable	1,303.26	4,246.25
Income Tax Audit Fee Payable	23.60	21.60
Business Promotion & Marketing Expenses Payable	17.93	1,701.97
Lease Rent Payable	-	12.00
Honorarium	-	155.16
Credit Note (In-Put GST)	-	(0.29)
GST Payable	15.00	-
NEMRI-HRPL(JV)	100.54	-
Advance received against sale of apartment at K P Enclave	1,100.00	-
North East Health Care Pvt Ltd	1,868.06	5,245.92
	24,322.76	31,606.81



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2022

4.4. Provisions

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Provision For Taxation:		
Income Tax (F.Y- 2021-22)	11,608.82	-
Income Tax (F.Y- 2020-21)	-	7,415.69
	11,608.82	7,415.69

5.1 Non-Current Investments

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Quoted	0.00	0.00
Unquoted		
Investment in shares of M/s Arya Erectors India	8,400.00	8,400.00
Investments in Mutual Funds	47,731.85	40,695.00
	56,131.85	49,095.00

5.2 Other Non-Current Assets

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Security Deposits	2,477.00	2,477.00
Self Assessment Tax(a.y-2020-21)	97.35	-
Self Assessment Tax(a.y-2019-20)	424.48	-
Tax Deducted at Source (A.Y 2013-14)	471.77	471.77
Tax Deducted at Source (A.Y 2020-21)	1,052.94	1,052.94
	4,523.54	4,001.71

Note : 6. Current Assets

2,046.54

6.1 Current Investments

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Quoted		
Investment in Shares	14349.01	6597.48
Unquoted		
Investment in NEMRI-HRPL(JV)	32,842.65	-
	47,191.66	6,597.48

6.2 Inventories

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Stock-in-Trade (As taken, valued & Certified by the Management at cost or realisable value whichever is lower)	8,364.78	6,819.49
Less. Transferred to NEMRI-HRPL(JV) AS INVEST	2,006.08	
	6,358.70	6,819.49



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2022

6.3. TRADE RECEIVABLES (AGEING) As On 31-03-2022

(Rupees in thousands)

Particulars	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables-Considered Good	2,805.03	2,054.73	582.815	81.546	-	5,524.13
(ii) Undisputed Trade Receivables- which have significant increase in Credit Risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in Credit Risk	-	-	-	-	846.41	846.41
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
TOTAL						6,370.53

6.3. TRADE RECEIVABLES (AGEING) As On 31-03-2021

(Rupees in thousands)

Particulars	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables-Considered Good	7,615.78	-	-	24.96	1,034.45	8,675.19
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	846.41	846.41
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
TOTAL						9,521.60



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
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Notes on Financial Statement for the year ended March 31st , 2022

6.4. Cash and Cash Equivalents

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Balances with Banks:		
Fixed / Recurring Deposit with Indian Overseas Bank Pan Bazar Branch, Ghy.	45,921.62	51,476.95
Fixed Deposit with HDFC Bank, North Guwahati Branch, Guwahati	1,338.71	4,484.36
Fixed Deposit with HDFC Ltd, Chenikuthi, Guwahati	3,685.40	3,061.68
Fixed Deposit with North East Small Finance Bank, Narangi Branch, Guwahati	2,227.07	8,189.68
Current Account No- 042002000001692 with the Indian Overseas Bank, Pan Bazar Branch, Guwahati	40.06	8.63
Current Account No- 20458260000010 with the HDFC Bank Ltd North Guwahati Branch, Guwahati	496.69	188.80
Current Account No-031633695061 with S.B.I., South Ghy. Br.	577.85	443.53
Current Account No-7298050004923 with AGVB, Uzanbazar, Ghy	200.86	314.25
Current Account No-50200053296186 with HDFC Bank, Ambari, Ghy	2,444.87	1,186.27
Savings Account No-08530101969946 with Punjab National Bank, G.S.Road, Ghy	7.35	11.47
HDFC Bank Ghy. (Dividend Accounts)	1,002.76	1,343.44
Current Account No- 042002000066980 with the Indian Overseas Bank, Panbazar Branch, Guwahati	295.27	34.79
Current Account No- 1018000817686 with Bandhan Bank, G.S.Road, Ghy	1,504.80	2,613.99
Current Account No- 9712276116 with Kotak Bank, G S Road, Guwahati	-	515.71
Current Account No- 0420330000000004 with Indian Overseas Bank, Panbazar Branch, Guwahati	72.57	-
Current Account No- 10180001500225 with Bandhan Bank, G.S.Road, Ghy	981.63	15,520.25
Current Account No- 042002000067013 with Indian Overseas Bank, Panbazar Branch, Guwahati	5.06	3.92
Current Account No- 204520000000618 with the HDFC Bank Ltd North Guwahati Branch, Guwahati	9.08	393.10
Current Account No- 10190000292622 with North East Small Finance Bank, Narangi Branch, Guwahati	130.53	245.83
Current Account No-10190000173557 with North East Small Finance Bank, Narangi Branch, Guwahati	10.00	10.00
Cash-in-Hand	1,000.90	1,250.36
	61,953.06	91,296.98



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st, 2022

6.5. Short Term Loans and Advances

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Advance Income Tax (A.Y.2022-23)	4,000.00	
Advance Income Tax (A.Y.2021-22)	-	3,500.00
Self Assessment Tax (A.Y.2020-21)	6.00	6.00
NEMRI Employees Gratuity Fund	4.00	4.00
Earnest Money	6.00	6.00
House Rent Advances	245.20	245.20
	4,261.20	3,761.20

6.6. Other Current Assets

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Prepaid Expenses of Maintenance cost of C.T.Scan [5 Years]	5,986.90	7,982.53
Cash Seized by the Income Tax Department	355.00	355.00
Prepaid Expenses of Maintenance cost of Wipro GE	-	127.44
Credit Note on GST	1.10	-
Tax Deducted at Source (A.Y 2021-22)	1,649.02	2,416.30
Tax Deducted at Source (A.Y 2022-23)	5,202.37	-
	13,194.40	10,881.27



7. Fixed Assets
7.1. Tangible Assets

SCHEDULE OF PLANT PROPERTY AND EQUIPMENTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2022

SL	DESCRIPTION	VALUE AS ON 1.4.2021	Useful Life [In years]	Revaluation (Note 1)	On Amalgamation	ADDITION Before 30/09/2021	ADDITION MONTHS	TOTAL ADDITION	DISPOSED OFF	TOTAL VALE OF THE ASSETS	CURRENT YEAR	PREVIOUS YEARS	ADJ OF SALES	TOTAL	Adjusted with Retained Earnings AS ON 31.03.2022	AS ON 31.03.2022	NET BLOCK AS ON 31.03.2021
		A				B			C	D	F	G	H	I		J	K
1	LAND	13,430	-	-	-	-	-	-	-	13,430	-	-	-	-	-	13,430	13,430
2	BUILDING [FACTORY]	41,556	30	-	-	-	2,567	2,567	-	44,123	1,325	29,407	-	30,732	-	13,392	12,149
3	APARTMENT	2,599	60	-	-	-	-	-	-	2,599	65	1,252	-	1,317	-	1,282	1,347
4	AMBULANCE	1,761	6	-	-	696	-	696	731	1,726	264	1,339	523	1,080	-	646	423
5	COMPUTER	2,917	6	-	-	50	-	50	603	2,364	52	2,138	-	2,190	-	174	779
6	FURNITURE & FIXTURE	11,626	15	-	-	31	12	44	3,723	7,947	126	7,081	-	7,207	-	740	4545
7	MEDICAL EQUIPMENT	77,374	13	-	-	275	134	410	9,245	68,538	4,261	46,946	-	51,207	-	17,331	30,428
8	ELECTRICAL INSTALLATIONS	10,320	15	-	-	-	-	-	1,854	8,466	197	7,148	-	7,345	-	1,122	3,172
9	OFFICE EQUIPMENT	11,613	10	-	-	376	36	412	1,638	10,387	318	8,863	-	9,181	-	1,206	2,750
10	SOFTWARE	32	3	-	-	-	-	-	23	10	-	10	-	10	-	0	23
11	OTHER EQUIPMENTS																
A	TELEMEDICINE EQUIPMENT	336	15	-	-	-	-	-	-	336	1	313	-	314	-	21	23

7.2 Intangible Assets

12	TRADE MARK		42	5	-	-	-	-	-	-	42	5	13	-	18	-	24	30
	Total		42		-	-	-	-	-	-	42	5	13	-	18	-	24	30
	TOTAL		173,606		-	-	1,429	2,750	4,179	17,817	159,968	6,614	104,509	523	110,600	-	49,368	69,096
13	PREVIOUS YEAR'S FIGURE		170,370				172	3,716	3,888	652	173,606	11,832	93,301	624	104,509	-	69,097	77,068
14	CAPITAL WORK IN PROGRESS																0	0

For N.E.M.R.I. Ltd.

ANIL KUMAR SARMA
DIRECTOR

For N.E.M.R.I. Ltd.

DR. BIDYA GOSWAMI
DIRECTOR



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2022

Note: 8. Revenue from Operations

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
INCOME FROM SERVICE		
Room Rent & Accommodation Charges	32,783.99	34,466.67
Nursing Charges	2,988.58	2,965.59
O T Charges	16,203.27	15,581.74
Radiology	23,170.19	58,110.27
Pathology	41,956.28	78,027.62
Neurology	760.22	1,187.00
Cardiology	2,276.42	4,060.37
Gastrology	790.77	2,619.13
Physiotherapy	730.38	759.67
Cardiac Monitor Charges	5,760.73	6,087.67
Health Check-up	26.80	26.40
Hospital Charges	5,602.28	5,867.58
Ambulance Hire Charges	222.10	159.10
Registration fees	999.33	930.71
Doctors' Consultancy Fees	43,154.83	42,358.64
Income from COVID-19 Patient Treatment	10,754.28	-
	188,180.43	253,208.15
SALE OF PRODUCTS :		
Canteen Receipt (Arya Eco Resort)	-	427.06
Implant Sale	294.16	646.42
Pharmacy Sales	67,403.62	56,529.37
	67,697.78	57,602.85
	255,878.21	310,811.00

Note: 9. Other Income

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Interest Earned & Accrued on RD & FD etc	3,730.37	3,677.22
Interest Earned from Savings Bank Account	1.30	0.64
Dividend Received from Others	139.74	839.91
Income from Sundries :		
Misc. Income	19,191.09	37,920.70
Other Non Operating Income		
Purchase Return to Suppliers	525.11	736.70
Depreciation adjusted with Capital Reserve	179.19	-
Discount Received	11.77	19.61
Profit on sale of Mutual Fund	437.67	4,164.54
Profit on Sale of Shares	2,331.26	471.49
Lease Rent Received From Arya Stays(a unit of AEIPLTD)	120.00	-
Maintenance Charge received from NEMRI-HRPL(JV)	80.63	-
Rent Received from NEMRI-HRPL(JV)	3,600.00	-
Share of Profit from NEMRI-HRPL JV	13,570.27	-
COVID-19 Exgratia Payment Received from Bank	58.86	-
CGST Collected	4,375.30	3,133.41
SGST Collected	4,375.30	3,133.34
IGST Collected	18.97	18.68
	52,746.84	54,116.25

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31st , 2022

Note: 10. CONSUMABLE & OTHER OPERATIVE EXPENSES

(Rupees in thousands)		
Particulars	As on 31/03/2022	As on 31/03/2021
Opening Stock	6,819.49	8,568.49
Add : Purchase		
Medicine & Consumables	64,140.41	73,140.70
	70,959.91	81,709.18
Less: Closing Stock	8,364.78	6,819.49
Net Consumed	62,595.13	74,889.69
Electricity Charges	4,397.66	5,762.60
House keeping Expenses	2,400.06	1,797.69
Vehicle Running Expenses	431.35	379.70
Generator Running Expenses	997.01	973.79
Repairs & Maintenance		
i) Building	1,523,558.00	
ii) Machinery	5,305,138.00	
iii) Others	1,167,536.00	
v) Renovation Exp.	2,121,725.00	
Laboratory Expenses	3,944.89	8,994.59
Radiology Expenses	163.74	177.14
O.T.Expenses	239.78	195.06
Sanitary & Scavanging	1,018.93	757.51
	86,306.51	101,384.77

Note: 11. Employee Benefits Expenses

(Rupees in thousands)		
Particulars	As on 31/03/2022	As on 31/03/2021
Salary & Wages	50,611.90	57,636.36
Employer's Contribution to P.F	3,557.11	4,527.11
Bonus to Employees	666.08	1,214.95
Employer's Contribution to ESI	794.86	1,048.44
Employer's Contribution to Gratuity	150.00	300.00
	55,779.95	64,726.85



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31, 2022

Note: 12. Finance Cost

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Bank Charges & Commission	675.12	856.82
Interest on Term Loan	3,743.02	4,205.19
Interest on Working Capital	1,718.93	2,858.85
Interest on TDS & TCS	511.75	136.88
Interest on AVAT	1.67	-
Interest on Professional Tax	3.40	-
Demage Charge on EPF	-	12.97
Interest on GST	0.35	-
GST Fees	5.70	26.70
	6,659.93	8,097.41

Note: 13. Other Expenses

(Rupees in thousands)

Particulars	As on 31/03/2022	As on 31/03/2021
Directors' Remuneration/ Salary	7,200.00	7,200.00
Doctors' Consultancy	43,727.20	64,347.21
Honorarium	785.59	1,390.02
Retainership Fees	96.48	181.44
Advertisement & Publicity	780.69	846.67
Meeting Expenses	154.30	24.85
Rent	5,703.00	5,762.00
Rates & Taxes	214.51	210.18
Printing & Stationery	1,572.25	1,948.65
Newspaper, Periodicals & Books	1.44	4.81
Postage, Telegram, Telephone & Fax etc.	188.63	299.26
Admn. Charges [PF]	146.29	305.97
Travelling & Conveyance	645.60	1,190.81
Insurance Premium	646.41	594.38
Audit Fees	59.00	59.00
Consultancy Charges	16,680.24	8,614.25
Land Revenue	29.90	-
Miscellaneous Expenses	2,204.02	2,969.45
Business Promotion & Marketing Expenses	-	18,116.51
Donation	6.00	72.47
Misc. Fees	580.02	459.95
Income Tax Audit Fee	23.60	23.60
Lease Rent	144.00	144.00
Stipend	603.00	-
Incentive to Staff & Others	1,595.86	-
Loss on Sale of Mutual Fund	-	1,745.40
Commission Paid	1,950.72	15,872.60
Canteen Expenses (Arya Eco Resort)	-	280.42
Carrying Charge	85.56	23.71
Motor Car Disposed off	-	28.34
Discount Allowed :		
Share Holders	140249.00	
Others	5014717.74	
	5,154.97	8,952.14
Gift	-	11.28
Brokerage charge	321.85	58.14
Bad Debts	1,525.10	-
TDS Raised by I.T. Department	0.75	-
Self Assessment Tax paid for Search Documents	1.00	-
Loss on Sale of Tata Sumo (Ambulance)	0.37	-
Festival Celebration Expenses	77.01	-
TDS on GST W/OFF	76.68	-
GST Paid (Arrear)	-	4.75
GST reverse charge on Directors Remuneration	648.00	594.00
CGST Paid	4,329.19	3,121.10
SGST Paid	4,329.19	3,121.10
IGST Paid	34.84	16.74
	102,323.26	148,595.21



NOTES TO FINANCIAL STATEMENTS

14. SIGNIFICANT ACCOUNTING POLICIES.

a) General:

- i) The accounts have been prepared on historical cost basis.
- ii) The accounting policies unless specifically stated to be otherwise are consistent and in accordance with generally accepted accounting policies.

b) Revenue Recognition:

All expenses and income to the extent considered payable and receivable respectively, unless stated to be otherwise, are accounted for on mercantile basis.

c) Fixed Assets:

- i) Gross Block : All fixed assets are valued at cost less depreciation.
- ii) Depreciation on Assets is provided on written down value method as per schedule II of the Companies Act 2013 . Freehold land are not depreciated. Useful lives in respect of the assets has been considered on the basis of Schedule II.
- iii) Depreciation on Assets is calculated & provided, for full year where the period of purchase of such assets is more than 180 days, and for half year where the period of purchase of assets is less than 180 days.

d) Inventories :

Consumables and stores & spares are valued at cost or net realizable price, whichever is lower.

e) Retirement Benefit :

The company contributes to the Employees' Provident Fund maintained under the Employees Provident Fund scheme and same is charged to Profit and Loss Account.

f) Miscellaneous Expenditure:

The total Preliminary Expenses of the Company had been amortised over the preceeding years, and there are no further balances left to be amortised in the year under audit.



Cont'd...(2)

15. Taxation :

Current tax is provided for in the accounts on its Net profit on the basis as per Income Tax Act, 1961..

Dividend Tax is provided as per Income Tax Act.

The deferred tax assets has been recognized as per AS 22.

Deffered Tax Assets:

Deferred income tax is provided in full, using the balance sheet approach, on temporary difference arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The position at the year-end was as follows :

	<u>2021-2022</u>	<u>2020-2021</u>
Brought forward:	42,39,482	36,53,095
Less, Provision for Deferred		
Tax Asset this year	(+) 95,152	(+) 5,86,387
Total	43,34,634	42,39,482

16. Details of emoluments paid to Directors are disclosed in the Report of the Board of Directors.

17. Other Information :

17.1 The Company has taken a Gratuity Scheme with the Life Insurance Corporation of India, Guwahati, and accordingly the premium is being paid regularly into the scheme.

17.2 Previous years figures have been regrouped/rearranged where necessary.

Cont'd...(3)



18. The information relating to Licensed Capacity, Installed Capacity, Production, Sales, Stock, etc. are as follows :

Licensed Capacity	Not applicable
Installed Capacity	Not applicable
Production	Not applicable
Sales	As sales relates to a large variety of medicines. surgical items of different quantities of packaging, sales and stock quantitative details are not possible to be given in brief.
Closing Stock	

	31/03/2022	31/03/2021
19. C.I.F. value of imports	nil	nil
20. Earnings in foreign exchange	nil	nil
21. Expenses incurred in foreign currency during the year	nil	nil
22. Dividend remitted to non-resident share holders in foreign currency	n.a.	n.a.

23. Related Party disclosures :

The disclosure of transactions with the parties as described in the Accounting Standard - 18 are as below :

a) Related Parties
Surakhya Trust

Orange Online Pvt Ltd
Rahul Sarma

Relationships
Chairperson- Dr. Bijoya Goswami, is a director of the company.
Companies having common Directors
He is director of the Company

b) Transactions with related parties

Particulars	Enterprise controlled by Key Management Personnel	Key Management Personnel
Utilisation of Machinery & Equipments of the Blood Bank of the Trust on fees sharing basis.	Surakhya Trust	Dr. Bijoya Goswami
Advertising Payment Consultancy Fees	Orange Online Pvt Ltd	Rahul Sarma Rahul Sarma



24. The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. In the previous year, the estimated useful lives of certain fixed assets have been revised based on technical evaluation carried by technical experts, where considered appropriate, in keeping with the provisions of Schedule II to the Companies Act effective 1st April, 2014. Consequently, opening balances of the assets this year has been based on the depreciation provided on the above basis in the previous year.

25. Accounts of the Units : Arya Eco Resort and Arya Wellness Centre

25.1 Arya Eco Resort : Arya EcoResort, an unit of the Company has been give out on lease. The income from lease has been accounted for in the books of account/

25.2 Arya Wellness Centre : Accounts of Arya Wellness Centre Diagnostics, which was a unit of the Company till 30/06/2021 has been included on the books of account. Since 01/07/2021, it has ceased to be a unit of the Company, and now is separate J/V between the Company and Hexagon Research Pvt Ltd., maintaining its own books of account from 01/07/2021 onwards.

26. Disclosure of ratios :

		2021-22	2020-21
Current Ratio	times	2.18 : 1	2.11 : 1
Debt Equity Ratio	times	0.25 : 1	0.49 : 1
Debt Service Coverage Ratio	times	3.25 : 1	3.42 : 1
Return of Equity Ratio	%	98.57%	52.32%
Inventory Turnover Ratio	%	10.99%	9.20%
Trade Receivable Turnover Ratio	%	3320.72%	2215.37%
Trade Payables Turnover Ratio	%	262.63%	190.79%
Net Capital Turnover ratio	%	40.89%	19.54%
Net Profit Ratio	%	18.52%	8.69%
Return on Capital Employed	%	34.03%	25.36%
Return on Investment	%	24.40%	19.84%

27. Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
-----	-----	Not	Applicable	-----	-----	-----

28. Capital Work-in-Progress (CWIP) (Figures in Rs.)

As on 31/03/2022

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	nil	nil	nil	nil	nil
Projects temporarily suspended	nil	nil	nil	nil	nil

As on 31/03/2021

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	nil	nil	nil	nil	nil
Projects temporarily suspended	nil	nil	nil	22,29,488/-	nil



29. Undisclosed Income

The Company during the year has disclosed as in the Income Return filed under provisions of section 153A of the Income tax Act, 1961 for the following years :

F.Y. 2018-19 /A.Y. 2019-20	Rs.16,97,795/-
F.Y. 2019-20 /A.Y. 2020-21	Rs.39,19,555/-

The above amount(s) have not been recorded in the books of account during the year.


30. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder as on 31.03.2022

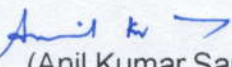
31. The company is not declared as a wilful defaulter by any bank or financial Institution or any other lender as on 31.03.2022.

32. The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 as per information available with the company.

33. Balance confirmation has been sought from vendors / contractors / promoters companies. However reconciliation of accounts with parties is carried out as ongoing process and balances are subject to reconciliation and consequent adjustment which in the opinion of the management are not material.

For, ANUPAM BARUAH & CO.,
Chartered Accountants


(CA Anupam Baruah)
Partner


(Anil Kumar Sarma)
Director


(Dr. Bijoya Goswami)
Managing Director

Date : 26th August, 2022.



CASH FLOW STATEMENT
for the year ended 31st March, 2022

(Rupees in thousands)

	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		50942		30291
Adjustments for :				
Depreciation on Tangible Assets		6614		11832
Interest Income		-3729		-3678
Dividend Income		-140		-840
Interest Expenses		6660		8097
Operating Profit before Working Capital Changes		60347		45703
Changes in Working Capital				
Increase/(Decrease) in Trade Payables	-3624		-3807	
Increase/(Decrease) in Other Current Liabilities	-7284		9742	
Increase/(Decrease) in Provision	-7416		-5469	
(Increase)/Decrease in Inventories	461		1749	
(Increase)/Decrease in Trade Receivables	3151		-1576	
(Increase)/Decrease in Other current Assets	-2313		1573	
(Increase)/Decrease in Loans and Advances	-500		495	
(Increase)/Decrease in Other non-current Assets	-522		-913	
		-18047		1794
Cash generated from Operations		42299		47496
Less, Taxes Paid		0		0
Net Cash generated from Operations		42299		47496
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-4179		-3890
Increase of Investments (Long term)		-7037		-4475
Disposal of Fixed Assets		17296		28
Decrease in Capital Work in Progress		2229		0
Interest Received		3729		3678
Dividend Income		140		840
Increase in Investments (Short term)		-40594		-6597
Net cash used for investing activities		-28416		-10417

Cont'd...(2)



CASH FLOW STATEMENT
for the year ended 31st March, 2022

Page - (2)

(Rupees in thousands)

	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
C. CASH FLOW FROM FINANCING ACTIVITIES'				
Increase/(Decrease) in Long Term Borrowings		-19991		24019
Increase/(Decrease) in Short Term Borrowings		-12609		-19366
Increase/(Decrease) in Other Long Term Borrowings		0		0
Interest paid		-6660		-8097
Dividend paid		-4484		-5000
Dividend tax paid		0		0
Net cash used for financing activities		-43744		-8444
D. CASH FROM CAPITAL SUBSIDY RECEIPT		517		0
E. CASH FROM SHARE CAPITAL INCREASE/DECREASE		0		-5160
Net increase in Cash and Cash Equivalent (A + B + C + D + E)		-29343		23475
Cash and Cash Equivalents at the beginning of the year		91296		67821
Cash and Cash Equivalents at the end of the year		61953		91296
Changes in Cash and Cash Equivalents Increase/(Decrease)		-29343		23475
* Includes the following balances which are available for use for specific purposes Unpaid Dividend Account				

- a) The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.

This is the Cash Flow Statement referred to in our report of even date.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(Anupam Baruah)
Partner
Mem. No. : 055383
26h August, 2022



For and on behalf of the Board of Directors

(Dr. Bijoya Goswami)
Managing Director

(Anil Kumar Sarma)
Director

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